

## **Jawaharlal Nehru University Emeritus Professor Prabhat Patnaik to deliver lecture on Global Economy at ICG**

The International Centre Goa and in association with VRPP Goa University is organising a lecture on “World Economy Today” by Prof. Prabhat Patnaik; Professor Emeritus, Jawaharlal Nehru University and Shri D.B. Bandodkar Chair in Political Economy at Goa University. The programme will be held at 3.30 pm on Wednesday | 19th October 2016 at The International Centre Goa, Dona Paula. Entry to the programme is free and open to general public. Those interested in attending may email their registrations to [pro@incentgoa.com](mailto:pro@incentgoa.com).

Professor Prabhat Patnaik is an eminent economist and political commentator, who has achieved international acclaim with his incisive analyses of economics and politics. Prabhat Patnaik is Professor Emeritus at the Centre for Economic Studies and Planning of the Jawaharlal Nehru University (JNU), New Delhi. He joined JNU in 1974 as an Associate Professor after completing a stint as a faculty member at Cambridge and a Fellowship at Clare College. He held the Sukhomoy Chakravarty Chair of Planning at CESP and was Dean of the School of Social Sciences in JNU before his retirement. He did his Bachelors in Economics from St. Stephen’s College Delhi and M.A. from the Delhi School of Economics where he was taught by Amartya Sen, Sukhamoy Chakravarty and K.N.Raj. He joined Oxford University 1966 on a Rhodes scholarship. He was a recipient of the VKRV Rao Award in 1986. He also awarded an Honorary Doctorate of Science and economics from the University of London in 2012. He was Vice-Chairman of the Planning Board of the Indian state of Kerala 2006-2011. As a tribute, three of his PhD students recently brought together a Festschrift in his Honour titled: “Economic Challenges for the Contemporary World Essays in Honour of Prabhat Patnaik,” published by Sage publications. His specialization is in the area of Macroeconomics and Political Economy. His books include Time, Inflation and Growth (1988), Economics and Egalitarianism (1990), Whatever Happened to Imperialism and Other Essays (1995), Accumulation and Stability Under Capitalism (1997), and The Retreat to Unfreedom (2003). He has been the editor of Social Scientist a well-respected journal over the last 3 decades.

Abstract : The crisis that afflicted the world economy in 2008 is not only persisting to this day but is even getting accentuated, with countries like China and India that appeared immune to it earlier now beginning to feel its impact. This crisis is a structural crisis of capitalism and its roots lie in the phenomenon of globalization. The lecture will examine the roots of this structural crisis, its current political manifestations and possible ways of overcoming it.

**Ends**

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