

## **India needs to scale up and have more entrepreneurs : Dr. Manab Bose**

**Saturday, 13<sup>th</sup> June 2015**

“India needs to scale up and we need to have a larger number of people who are entrepreneurs and innovators; as globally, there is a huge amount of playing area that we need to get into. There was a time when 25% of NASA scientists were Indians, today that is down to 0.1 %; and why is it that there was no Indian with Steve Jobs in the design and the manufacture of the ipad; all these observations are of serious concern”, exclaimed Dr. Manab Bose during a lecture on "Entrepreneurship & Innovation in India: The Leadership Challenge" recently held at The International Centre, Dona Paula. This lecture was part of ICG Lecture Series by Eminent Persons initiated by The International Centre Goa. The programme was organised by The International Centre Goa in association with Goa HR Forum, Trainers' Association - Goa, National Institute of Personnel Management (NIPM) , Centre for Incubation & Business Acceleration (CIBA), Goa Management Association (GMA), Indian Society for Training & Development (ISTD) - Goa Chapter & Verna Industries Association. The lecture was co-chaired by Mr. D Kumar Pillai, Chairman - Goa Management Association and Mr. Pravin Sabnis, Head Coach – Unlearning Unlimited & Founder President - Trainers' Association, Goa.

Dr. Manab Bose, Professor of Organisational Behaviour and Human Resources Management at Indian Institute of Management, Udaipur elucidated “India ranks 76th in The Global Innovation index. In 2014 India's R & D spend was USD 40 billion. Somehow we tend to languish at 1 – 1.5% GDP, while our competitors are way ahead at 3-4%. The sheer numbers by investment size is an indication about where we are laggard, prompting that infrastructure size needs to be developed to encourage more people to become leading entrepreneurs”. He explained further “ Internationally, India is being labeled as a nation of frugal innovation. American society is full of examples of individuals that have taken risk; and this was one of the main reasons for their bounce back after the 2008 economic decline”. He questioned, “in a population of 1.2 billion, why is it that we do not allow our youngsters to “shake out” of their comfort zone, think “out of the box” and take that risk”. He implied “ the consequence of colonial rule on our anxieties and fears deter us from world class leadership of entrepreneurship / innovation”.

Dr. Bose, an organizational consultant and practising psychoanalytical psycho-therapist described “it is being studied that entrepreneurship; as we know, is locked in at the early stages in an individual's life. Today, there is a paradigm shift globally in leadership coaching using psycho analytic / therapeutic approaches to understand the human personality structure at a deeper level. Entrepreneurship and innovation provoke unfounded anxiety and fears which are in the unconscious; and leadership is the

capability to withstand the onslaught of the same. Parents, teachers and social workers need to work together to give due attention to youngsters during the formative stage of 5 -7 years; the age when personality is already set . Thus the need to encourage the same at homes and in educational institutions and so as to be able to unleash the initiative that is locked within”.

Also CEO & Director of Sukrut and co-founder of Parikrama Humanity Foundation; who has worked for 14 years with impoverished and “underserved” youngsters, Dr. Bose concluded “only when major alterations by way of right inputs take place in the youth personality, then only people will be inspired and will be able to turn into world class entrepreneurs”.

**Ends**

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